

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS
Variable Rate
As of June 1, 2005**

| Fiscal Year Ending June 30 | Current Debt | | |
|---|--------------------------|----------------------------|----------------------------|
| | Interest (a) | Principal (b) | Total |
| 2006..... | \$ 71,034,732.37 | \$ - | \$ 71,034,732.37 (c) |
| 2007..... | 71,120,212.89 | - | 71,120,212.89 |
| 2008..... | 68,846,834.86 | - | 68,846,834.86 |
| 2009..... | 63,734,825.66 | - | 63,734,825.66 |
| 2010..... | 61,594,051.85 | - | 61,594,051.85 |
| 2011..... | 61,679,532.37 | - | 61,679,532.37 |
| 2012..... | 61,729,979.89 | - | 61,729,979.89 |
| 2013..... | 62,063,727.60 | - | 62,063,727.60 |
| 2014..... | 61,765,012.89 | - | 61,765,012.89 |
| 2015..... | 61,679,532.37 | - | 61,679,532.37 |
| 2016..... | 61,644,732.92 | - | 61,644,732.92 |
| 2017..... | 59,577,687.11 | 297,410,000.00 | 356,987,687.11 |
| 2018..... | 48,194,946.41 | 651,985,000.00 | 700,179,946.41 |
| 2019..... | 27,531,600.03 | 985,780,000.00 | 1,013,311,600.03 |
| 2020..... | 13,388,538.12 | 1,018,150,000.00 | 1,031,538,538.12 |
| 2021..... | 4,174,085.30 | 788,365,000.00 | 792,539,085.30 |
| 2022..... | 283,629.37 | 226,625,000.00 | 226,908,629.37 |
| 2023..... | 83,577.53 | - | 83,577.53 |
| 2024..... | 21,193.15 | 6,250,000.00 | 6,271,193.15 |
| Total | \$ 860,148,432.69 | \$ 3,974,565,000.00 | \$ 4,834,713,432.69 |

- (a) The estimate of future interest payments is based on rates in effect as of June 30, 2004. The interest rates for the daily and weekly rate bonds range from 1.00-1.12%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.
- (c) Total represents the remaining estimated debt service requirements from July 1, 2005 through June 30, 2006.

SOURCE: State of California, Office of the Treasurer.